Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Energy Ventures Limited
ABN	89 106 523 611

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alasdair Campbell Cooke
Date of last notice	15 March 2012

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Glenlaren Pty Ltd Melissa Louise Cooke (Spouse)
Date of change	15 & 18 May 2012
No. of securities held prior to change	**Direct** 10,762,095 Fully paid shares 1,000,000 Unlisted Options exercisable @ 15.3 cents exp 30/06/2012 1,000,000 Unlisted Options exercisable @ 5 cents exp 31/12/2013
	Indirect 58,087,662 Fully paid shares
Class	Fully paid shares
Number acquired	**Direct** 2,000,000 Fully paid shares
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$46,506
No. of securities held after change	**Direct** 12,762,095 Fully paid shares 1,000,000 Unlisted Options exercisable @ 15.3 cents exp 30/06/2012 1,000,000 Unlisted Options exercisable @ 5 cents exp 31/12/2013
	Indirect 58,087,662 Fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market acquisition.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A