

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme Australian Development Capital LtdACN/ARSN 106 523 611**1. Details of substantial holder(1)**Name William Brownlie Fairweather

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on09 / 08 / 05 (diluted below 5%)

The previous notice was given to the company on

29 / 05 / 02

The previous notice was dated

29 / 05 / 02**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
12/03/04	Bill Fairweather <FW a/c>	In specie distribution	Nil	371,666 ord	371,666
18/04/05	Bill Fairweather <FW a/c>	Allotment	\$100,000	2m ordinary	2,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
William Brownlie Fairweather	245 Churchill Avenue, Subiaco WA 6008

Signature

print name

W. B. FAIRWEATHER

capacity

TRUSTEE

sign here

date 20 / 9 / 05