



7 December 2006

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

via electronic lodgement

Dear Sir/Madam,

Energy Ventures Completion of Placement - Secondary Trading Notice

Energy Ventures Ltd (Company) has recently completed a placement to exempt investors for the issue of 27,928,705 shares at 13.5 cents each to raise \$3,770,375 as announced on 6 December 2006. The Secondary Trading Notice is detailed below.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the 27,928,705 Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the 27,928,705 Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 7 December 2006 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 7 December 2006 there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Securities.

For and on behalf of the Board