

ENERGY VENTURES LTD**ABN 89 106 523 611****Preliminary Final Report – 30 June 2007**

Lodged with the ASX under Listing Rule 4.3 BA.1

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Results for Announcement to the Market

Current Reporting Period	30 June 2007	Change
	\$'000	
Revenue from ordinary activities	387	219%
Profit/(loss) from ordinary activities after tax attributable to members	(2,655)	(979%)
Net profit/(loss) for the period attributable to members	(2,655)	(979%)

Dividends

No Dividends have been declared or paid during the period.

Explanation of Net Profit/(Loss)

The loss for the period was a result of:

- overhead costs of existing investments and new investments held by the Company;
- evaluation of new investment opportunities; and
- the management of the Company during the period.

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Supplementary Appendix 4E Information

For the year ended 30 June 2007

NET TANGIBLE ASSETS PER SECURITY	30 June 2007 Cents / Share	30 June 2006 Cents / Share
Net tangible assets per security	5.28 cents	3.98 cents

1. Details of entities over which control has been gained or lost during the period.

The Company transferred its investment in African Energy Resources Pty Ltd (“AFRPL”) to African Energy Resources (Guernsey) Limited (“AFR”) in exchange for a 98% ownership interest in AFR. Subsequent private placement and capital raising in AFR resulted in the Company’s interest being diluted to 70.8%. African Energy Resources (Guernsey) Limited is incorporated in Guernsey and listed on Australian Stock Exchange.

2. Details of individual and total dividends or distributions and dividend or distribution payments. The details must include the date on which each dividend or distribution is payable, and (if known) the amount per security of foreign sourced dividend or distribution.

Not applicable – no dividends have been declared or paid

3. Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan.

Not applicable– no dividends have been declared or paid

4. Details of associates and joint venture entities including the name of the associate or joint venture entity and details of the reporting entity’s percentage holding in each of these entities and – where material to an understanding of the report - aggregate share of profits (losses) of these entities, details of contributions to net profit for each of these entities, and with comparative figures for each of these disclosures for the previous corresponding period.

During the year the Company acquired a 29.9% interest in Swedish uranium explorer Agricola Resources Plc. The Company’s share of associate’s losses for the year was \$30,456.

5. Commentary of the results for the period:

- a. Significant features of operating performance

There were no significant features of the financial operating performance of the Company.

- b. Discussion of trends

The Company continues to investigate potential investment opportunities in a number of market segments, with particular focus currently on the energy sector.

- c. Any other factors

None

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Supplementary Appendix 4E Information

For the year ended 30 June 2007

Audit Status

This report is based on accounts to which one of the following applies:			
The accounts have been audited	✓	The accounts have been subject to review	
The accounts are in the process of being audited		The accounts have not yet been audited or reviewed	
If the accounts have not yet been audited and are likely to be subject to dispute or qualification, a description of the likely dispute or qualification:			
N/A			
If the accounts have been audited and are subject to dispute or qualification, a description of the dispute or qualification:			
N/A			

Brett Mitchell
Director
31 August 2007