

5 March 2008

Manager Announcements
Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000

via electronic lodgement

Dear Sir/Madam,

AGRICOLA RESOURCES PLC - UPDATE ON MANAKJAURE URANIUM PROJECT

Agricola Resources Plc (Agricola) is a Plus Market listed uranium explorer in which EVE hold a 29.9% interest and has options to acquire further up to 46%.

Agricola has released an update on its Manakjaure Uranium Project confirming the presence of high grade uranium mineralisation in boulder samples.

The Manakjaure exploration licence is located approximately 85 km northwest of Jokkmokk, Norbotten County, Northern Sweden. The licence covers an area of 5.5 km², incorporating a uranium occurrence previously drilled by the Geological Survey of Sweden (SGU) in the early 1970s (Figure 1).

Agricola has reported that analytical results received from boulder samples collected during the 2007 field season from an area close to the SGU drilling included several high grade uranium assays, including one sample containing 7.24% uranium (Figure 2). Two further boulders from the same local area contain 2.06% and 1.35% uranium respectively, as detailed in the table below. The uranium mineralisation occurs within irregular lenses of pegmatite associated with a diabase dyke.

<u>Sample No.</u>	<u>Uranium (%)</u>	<u>Thorium (%)</u>	<u>Lead (%)</u>	<u>Vanadium (%)</u>
MAN 07 001	0.258	0.004	0.049	0.167
MAN 07 002	7.24	0.085	0.87	0.28
MAN 07 003	2.06	0.027	0.35	0.30
MAN 07 004	1.35	0.016	0.29	0.25

The boulder samples were analysed by ALS/Chemex Laboratories at Vancouver, Canada.

Background

Energy Ventures owns 29.9% of Agricola's shares on issue, and holds a further 46.78 million options exercisable at £0.01 (equating to 46% equity interest on a fully diluted basis). More detailed information on Agricola and its projects is available from prior EVE announcements or from the Agricola website www.agricolaresources.com.

For and on behalf of the Board

Figure 1

Agriocola Resources Plc
Licence area MANAKJAURE Nr 1
Jokkmokk Region, Norrbotten County

Diamond drill hole (DDH) locations and ground scintillometer anomaly

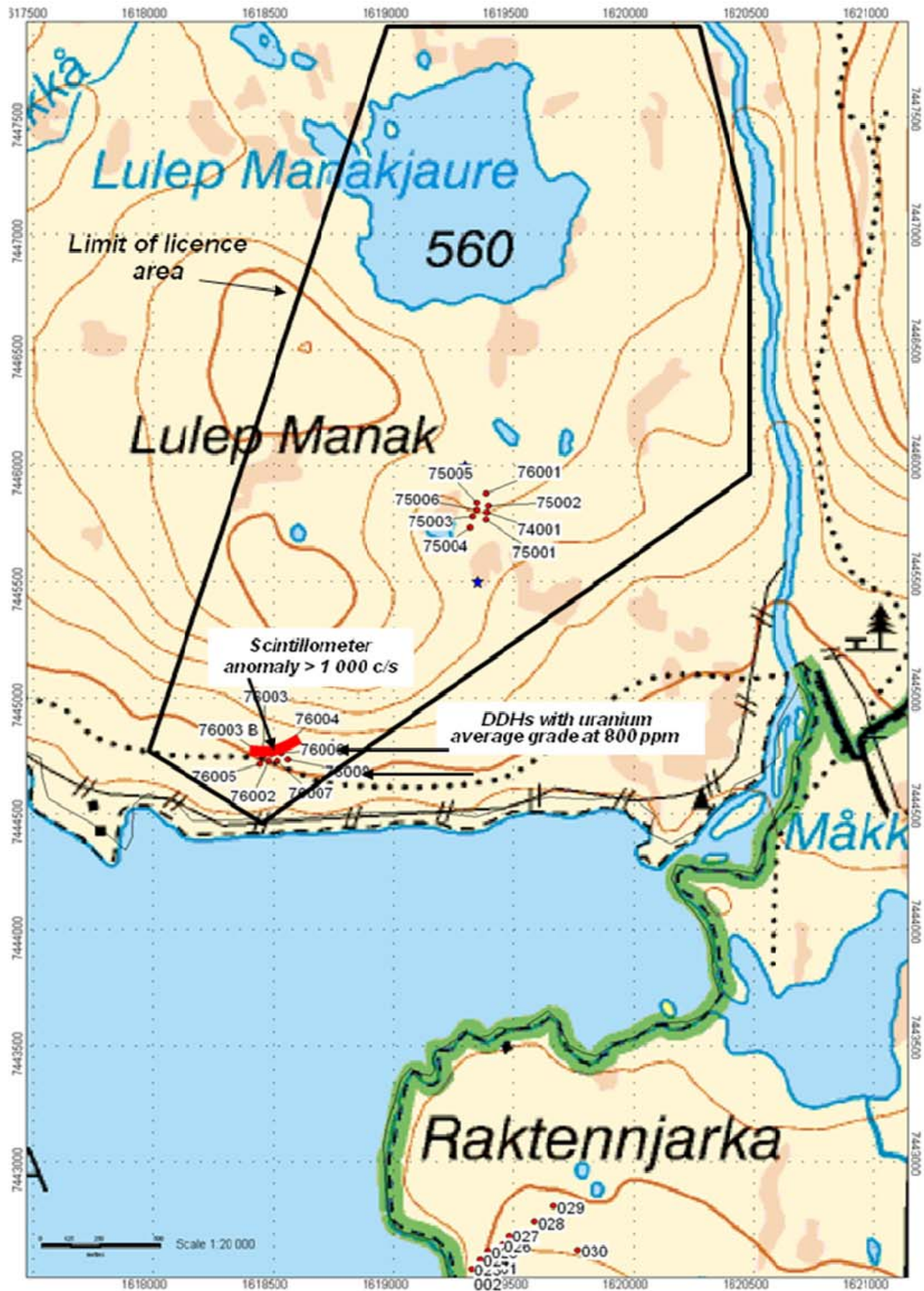


Figure 2

Agricola Resources Plc
Licence area Manakjaure Nr 1
Jokkmokk Region, Norrbotten County

Scintillometer data with location and photographs of high grade boulders

