

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Energy Ventures LtdACN/ARSN 106 523 611**1. Details of substantial holder (1)**Name Geiger Counter LimitedACN/ARSN (if applicable) N/AThe holder ceased to be a substantial holder on 17/10/2008The previous notice was given to the company on 11/07/2008The previous notice was dated 08/07/2008**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See appendix 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Geiger Counter Limited	c/o New City Investment Managers Limited, 5 th Floor, 33 Chester Street, London SW1X 7BL, UK

Signatureprint name RICHARD LOCKWOODcapacity COMPLIANCE OFFICER, NEW CITY INVESTMENT MANAGERS LIMITEDsign here date 20/10/2008

2. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration (AUD)	Class of securities	Class and number of securities after fact	Person's votes affected
03/10/2008	Geiger Counter Limited	Sell	2,485.00	Ord NPV	100,000	100,000
07/10/2008	Geiger Counter Limited	Sell	5,102.57	Ord NPV	292,400	292,400
09/10/2008	Geiger Counter Limited	Sell	4,000.00	Ord NPV	250,000	250,000
10/10/2008	Geiger Counter Limited	Sell	2,206.40	Ord NPV	130,000	130,000
13/10/2008	Geiger Counter Limited	Sell	5,209.55	Ord NPV	300,000	300,000
14/10/2008	Geiger Counter Limited	Sell	1,985.52	Ord NPV	115,000	115,000
15/10/2008	Geiger Counter Limited	Sell	613.77	Ord NPV	20,500	20,500
16/10/2008	Geiger Counter Limited	Sell	1,558.97	Ord NPV	55,343	55,343
17/10/2008	Geiger Counter Limited	Sell	279.44	Ord NPV	10,000	10,000
					Last disclosed:	12,432,408
					Current holding:	11,219,165
					Shares in issue:	224,411,000
					Percentage holding:	4.998%